

annual report

2024 - 2025



MHA CARE

Your home + personal care made easy



Annual report contents

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Mission Vision and Values

Vision

MHA Care provides *“Your home and personal care made easy”*

Mission

MHA Care will deliver ongoing tailored services that support people to maintain their independence and to remain living in their homes and communities.

Values

MHA has identified five core values that the organisation and its staff live by:

- Compassion:** MHA customers represent some of the most disadvantaged and less fortunate members of our community and our staff are committed to treating each of these customers with compassion and respect.
- Accountability:** The Board of Management and Leadership Team maintain the highest levels of accountability for providing a high-quality, reliable service to the communities in which it operates.
- Responsiveness:** MHA provides a service that is responsive to the needs of its customers and stakeholders.
- Transparency:** The Board of Management, and Leadership Team are committed to operating in a transparent way so as to promote the continuing confidence of its customers and stakeholders in the organisation.
- Sustainability:** MHA Care provides services that are critical in maintaining the health and well-being of its customers, and therefore will operate in a sustainable way so that these services can continue to be provided over the longer-term.

Our Signature Behaviours

At MHA Care the way we do our business is underpinned by our signature behaviours which are based on the following:

| | |
|---------------------|--|
| Our People | 1. We will deliver all of our services the way we would like them to be delivered ourselves. |
| | 2. We will Promote all MHA Care services with integrity and enthusiasm. |
| Our Performance | 3. We will take ownership for our actions and responsibilities. |
| | 4. We will demonstrate that we are the best at what we do. |
| Our Professionalism | 5. We will treat everyone with respect and compassion. |



Chairperson's and CEO's Report

On behalf of the Board of Management of MHA Care Limited I am pleased to present this report outlining the performance of the company for the period July 2024 to June 2025.

The 2024–25 financial year was one of significant preparation, transition, and resilience. While continuing to deliver high-quality services to both existing and new clients, the organisation also devoted substantial effort to preparing for the implementation of the Aged Care Reforms and the new Aged Care Act. From the outset, it was evident that these reforms would bring substantial change to governance obligations and the delivery of Home Care Package (HCP) and Commonwealth Home Support Program (CHSP) services.

While Management worked to address operational requirements under the new Act, the Board commenced a comprehensive review of MHA Care's strategic objectives and governance responsibilities. This review formed part of our ongoing commitment to excellence in governance and leadership, ensuring that the organisation is well positioned to meet future expectations. The Board undertook a detailed assessment of governance structures, policies, and practices to align with the evolving legislative landscape.

At the same time, the Board and Management remained firmly focused on financial viability, particularly in light of the Government's changing approach to funding under the forthcoming Support at Home program. The Strategic Plan continues to be reviewed and updated to ensure MHA Care adapts to funding reforms while maintaining its long-standing commitment to client-centred, high-quality care that promotes independence and wellbeing throughout our community.

For the financial year, MHA Care recorded an operating deficit of \$416,554 on revenue of \$11,270,441. The results reflective of the adaption to the changing environment in the Aged Care at Home industry, the removal of assessment roles and the lack of care packages being released in our community area. Despite these challenges, the Board remains committed to maintaining strong financial oversight and delivering sustainable services that meet community needs.

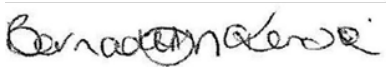
Our Opportunity Shop continues to provide affordable, quality goods to the community, while generating valuable income to support our programs.

The FoodShare Program achieved remarkable outcomes again this year – distributing 173,097 kilograms of food to an average of over 4,000 residents per month, thanks to the dedication of our Coordinator, volunteers, and the support of 44 community-based partner organisations and individuals.

Acknowledgements

We would like to express our deepest appreciation to our volunteers, whose tireless commitment underpins many of our vital programs, including Meals on Wheels and the Yarrowonga Community Opportunity Shop. Their contribution remains one of MHA Care's greatest strengths.

To our staff, we extend our sincere thanks for their professionalism, compassion, and dedication to our clients.



Bernadette McKenzie
MHA Chairperson



Michael Hogan
Chief Executive Officer

We would also like to acknowledge and thank the following organisations both locally, regionally and state-wide for their support during the year:

- Victorian Department of Families Fairness and Housing
- Commonwealth Department of Ageing, Disability and Home Care
- Moira Shire Council
- Berrigan Shire
- Yarrowonga Health
- NCN Health
- Nathalia Senior Citizens
- Numurkah Senior Citizens
- Yarrowonga Mulwala Community and Learning Centre
- Mulwala Water Ski Club
- Club Mulwala
- Yarrowonga Mulwala Golf Club Resort
- Barooga Sporties

Looking ahead, we will continue to refine our service delivery models, invest in workforce development, and adapt to the new aged care landscape with the same determination and client-centred focus that have guided MHA Care for over 20 years.

Locals supporting independent lives.

Service Manager's Report

During the 2024-2025 reporting period MHA Care continued to experience growth across all programs.

There have been significant developments across the Aged Care Sector, particularly with the new Aged Care Act which will now commence on 1st November 2025. This legislation replaces outdated frameworks and aims to make aged care more transparent, equitable, and responsive to individual needs.

We have also been preparing for the transition to the new **Support at Home Program**, which will replace our Home Care Packages Program on 1st November 2025.

Earlier this year, the Regional Assessment Service was discontinued and as a result, assessments are conducted by MHA Care only for clients referred to the Victorian HACC-PYP program. During the last reporting period we spent 811 hours completing these assessments.

Despite all the recent changes, MHA Care remains committed to delivering high-quality services that help our clients stay safe, healthy, and independent in their homes and communities.

I would also like to take this opportunity to acknowledge our amazing staff and volunteers for their continued dedication and support to MHA Care and our clients.



Home and Community Care Program

At the end of 2024-2025 reporting period, MHA Care were providing Commonwealth (CHSP), State (HACC-PYP) and privately funded services across the Moira and Shepparton Shires.

This includes:

168 Home and Community Care Program for Younger People (HACC-PYP) clients.

800 Commonwealth Home Support Program (CHSP) clients.

258 Private clients.

Approximately 70 MHA Care Community Care Workers provided services to clients.

Approximately 266 Meals on Wheels volunteers delivered 26,240 meals to MHA customers across the region.

We also received requests for private services from several providers including:

- GV Health Post Acute Care, Ambulatory Aged Care Program and Hospital in the Home
- NEH Post Acute Care
- Community Interlink
- Villa Maria
- NCN Health
- Areable
- WDEA works
- Leapin!
- Aim Choices
- Alpine Health
- Aunty Grace
- Uniting Aged Well
- Carer Gateway
- Carer Support Holstep Health, and
- MHA Care Home Care Packages



A total of 41,941 hours of private services were purchased in 2024-2025.

Planned Activity Groups (PAG)

MHA Care's Planned Activity Groups (PAGs) continues to make a meaningful difference in the lives of clients and carers, offering groups in Cobram, Nathalia and Yarrowonga.

Participating in PAGs has been designed to foster independence, enhance physical and emotional wellbeing and strengthen community connections. It provides social interaction and valuable respite and support for carers.

Over the past year, PAG clients have participated in 21,392 hours of both in house and community activities including swimming groups, shopping trips, movie days, IT sessions, themed days, lunches, craft and guest speakers.

We are committed to providing enriching and inclusive programs that support the wellbeing of clients and families.



Home Care Packages

Our HCP program has remained stable over the past year and at the end of the reporting period, 238 clients chose MHA Care to have their packages managed.

MHA Care employ 6 Care Managers to ensure our clients are well supported and appropriate services are in place to meet care needs.

Locations of HCP clients include:

Yarrowonga / Mulwala /
Tungamah / Wilby / Cobram
Tocumwal / Strathmerton / Bearii
Katunga / Yalca / Katamatite
Numurkah / Nathalia / Barmah
Kotupna / Picola / Shepparton
Mooroopna / Kialla / Wunghnu
Wangaratta / Boorhaman
Thurgoona / Corowa

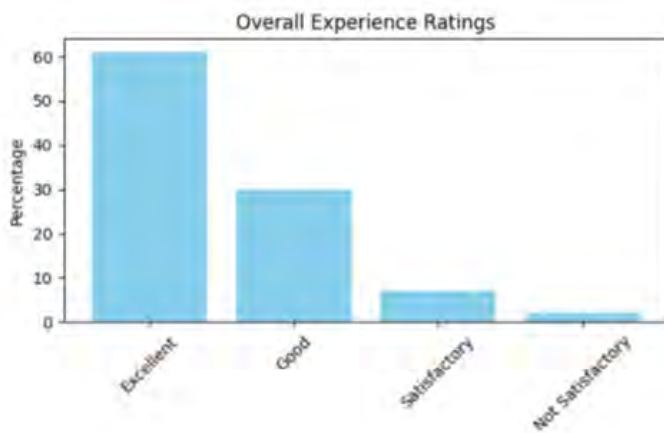


Annual Survey

In June, we conducted our annual Customer Survey with a selection of Home Care Package and CHSP/HACC-PYP clients.

The purpose was to gather feedback and assess client satisfaction with the services and support provided by MHA Care. The insights gained will help us identify opportunities for improvement.

Overall, the feedback was highly positive with many clients' expressing satisfaction and appreciation for the service, including strong relationships with care workers and Care Managers, support and professionalism. Complaints were minimal and mostly related to staff inconsistency, scheduling and communication.



Thank you to all those who participated in the survey.

Tracey Flett
Service Manager



Our Staff

MHA Care employs 102 staff members from across the Moira Shire, City of Greater Shepparton and nearby towns, consisting of full-time, part-time, and casual roles. Our workforce encompasses a diverse range of teams, including Finance and Administration, Assessment, HR and Volunteers, Opportunity Shop and FoodShare, Care Partners, Commonwealth Home Support Services, Service Intake and Coordination, Planned Activity Groups, and our dedicated Home Care Workers.

Each team plays a crucial role in driving MHA Care's success. Throughout the year, our Home Care Workers have remained at the forefront, prioritizing client welfare despite ongoing industry challenges. Our Service Coordinators have done well

to navigate the introduction of the new client management and rostering system, *Nightingale*, which has brought significant changes to care worker rosters and client service times. Administrative staff, along with those in the Opportunity Shop and FoodShare teams, have continued to adapt to evolving conditions and high demand, all while balancing personal responsibilities.

MHA Care acknowledges the contributions of its staff through a service recognition program, celebrating milestones and recognising outstanding employees nominated by their peers and clients. This recognition takes place at the Annual General Meeting, monthly team meetings, and on an individual basis.

Service Recognition



20 Years Service:

Annette Crocos
Gemma Parker
Heather Henderson

15 Years Service:

Jo Cornish

10 Years Service:

Angela Pallante
Paula Swanwick

5 Years Service:

Kelly Purtell
Lesley Longmuir
Lisa Norris
Melanie Youd
Mijilene Ledger
Nicole Brimblecombe
Roseanne King
Suzanne Butler
Wendy Prowse

Recruitment

The 2025 year has brought about many changes with staffing requirements always altering. We have seen new additions to the Administration team and internal movement to replace turnover and also add to existing teams to address staffing needs. The Care Worker role has continued to be a high turnover position so recruitment for these positions have been a constant throughout the year. However, trends suggest that new Care Workers who stay with MHA Care for more than 12 months, are likely to stay on long term.

Staff Satisfaction Survey

The 2025 MHA Care Staff Satisfaction Survey provided valuable insights into the experiences and perspectives of both office and care staff, highlighting what's working well and where improvements can be made. Overall, the feedback paints a positive picture of a supportive and purpose-driven organisation where staff feel valued, connected, and fulfilled in their work.

Staff overwhelmingly expressed a strong sense of meaning and purpose in their roles, with many describing their work as rewarding, community-focused, and personally fulfilling. MHA Care's culture was praised as friendly, collaborative, and supportive, with teamwork and positive communication frequently mentioned as key strengths. Confidence in leadership remains high, with staff reporting satisfaction in both executive and supervisory support. Many commented on the accessibility, clear communication, and professional guidance they receive from

their managers, with 96% of respondents satisfied with their direct supervisor.

Flexibility and wellbeing were also highlighted as strengths. Care staff appreciate the ability to manage their own hours, while office staff value the option to work from home. Many staff feel that MHA Care genuinely cares about their wellbeing and commented on the responsiveness of the Work Health and Safety Committee. Recognition and benefits programs, including the Employee Assistance Program and service recognition awards, were well received and seen as meaningful ways the organisation acknowledges staff contributions.

While overall satisfaction was strong, staff also identified areas where improvement would be beneficial. Operational challenges such as time management pressures, job security concerns, and the impacts of upcoming aged care reforms were noted. Some staff suggested improving communication between teams and across locations to enhance collaboration and transparency. There was also strong interest in additional training opportunities, particularly in practical, role-specific areas such as healthcare, technology, and conflict resolution.

Overall, the results reflect a workplace where people feel supported, valued, and connected to a shared purpose. The insights gathered will guide targeted strategies to strengthen communication, provide further professional development, and continue building a positive, safe, and rewarding workplace for everyone at MHA Care.

Learning and Development

MHA Care also prides itself on staff learning and development. We continually strive to ensure our employees are up to date with mandatory training and offer other development opportunities for staff. Below is a list of staff that are currently completing or have completed courses or certificates during the 2024-25 year. Staff are also encouraged to make use of

the Aged Care Quality Commission online learning platform 'Alis', to upskill on relevant industry issues.

MHA Care also offers continuous training for all staff through our online learning platform – Bridge and External providers. See below the courses staff have participated in during the year.

| Bridge Training at MHA Care | |
|---|---|
| Maintaining Professional Roles & Boundaries | Promoting Good Mental Health for the Older Person |
| Understanding Diversity | Use of Hearing Aids & Glasses |
| Introduction to Parkinson's Disease | H&S: Supporting People to Move |
| Strengthened Aged Care Quality Standards | Risk Assessment in the Home |
| Code of Conduct | Bullying and Harassment in the Workplace (Sexual Harassment Update) |
| Emotional Intelligence | Dignity and Respect |

Training delivered by External Providers

| Training | Participants | Training Provider |
|--|-----------------------------------|---|
| Mandatory Training, includes: <ul style="list-style-type: none"> ● Manual Handling ● CPR ● Anaphylaxis ● Infection Control | Participants: All Care Workers | Yarrawonga Health Partners in Training |
| Manual Handling (Ergonomics) | Office Staff | Bounceback Physio |
| Manual Handling | Opp Shop staff and volunteers | Bounceback Physio |



Amy Thorp
HR Coordinator



Our Volunteers

MHA Care has around 335 volunteers who support us to operate our Meals on Wheels, Opportunity Shop, Foodshare and Planned Activity Group Programs. MHA Care is very thankful for our team of volunteers who donate not just their time, but their support to the community.

Our Meals on Wheels program continues to provide an essential service in our community to support our clients to continue to live independently in their own homes.

In the last twelve months 266 Meals on Wheels volunteers through their dedication and commitment delivered a staggering number of meals. Especially the winter months have been busy, with meals slowing down in the summer. We have lost about 45 volunteers this year, most due to age/sickness or moving away.

We have gained around 20 volunteers which means we are short about 25 -30 volunteers. Especially our weekend runs in Yarrawonga and Cobram need support.

Many volunteers go and travel in the winter months which makes it hard to cover all the runs. We will be changing the Numurkah round 3, to 3 days a week instead of 5. It is a very small run (2 clients) and with the decline in Numurkah volunteers this will be a great temporary solution. If the number of clients will grow and we can gain more volunteers we can always go back to 5 days a week.

The best way to gain more volunteers has been word of mouth and asking current volunteers if they can do more runs to help.

We have attended Moira Expo to engage more volunteers and potential staff, which was great exposure but no real result. We will be having a table at some of the local supermarkets to connect with new potential volunteers in the coming months.

Our new volunteer management system Better Impact has been working well. It is easy to use and to roster on. Slowly we are a lot less paper based and can do more online. Our volunteers have been great adjusting to the changes, and it has made my job a lot more efficient.

We have enjoyed engagement with our volunteers in May to celebrate National Volunteer Week, with this year's theme being "Connecting communities". We held a morning tea at Club Mulwala with all four towns attending by buses. We celebrated this together with Yarra Health, NCN Health and YMCLC. The event was well attended with 125 volunteers. We had guest speakers and a promotional slide show which were well received by the attendees. Showcasing all the volunteer opportunities our organisations have to offer.

This Christmas Club Mulwala is sponsoring a luncheon for all our Cobram and Yarrawonga volunteers together with Yarra Health and Yarrawonga Mulwala Community Learning Centre. We also will have a Christmas lunch in Numurkah with NCN Health for all our Nathalia and Numurkah volunteers. These celebrations are a great time to connect with each other and show our appreciation for all that they do.

We would like to thank our sponsors and organisations who have generously donated goods and/or services in support of the Volunteer Events we have run throughout the year:

- Moira Shire Council
- Club Mulwala
- Yarrowonga Mulwala Community and Learning Centre
- Yarrowonga Health
- NCN Health

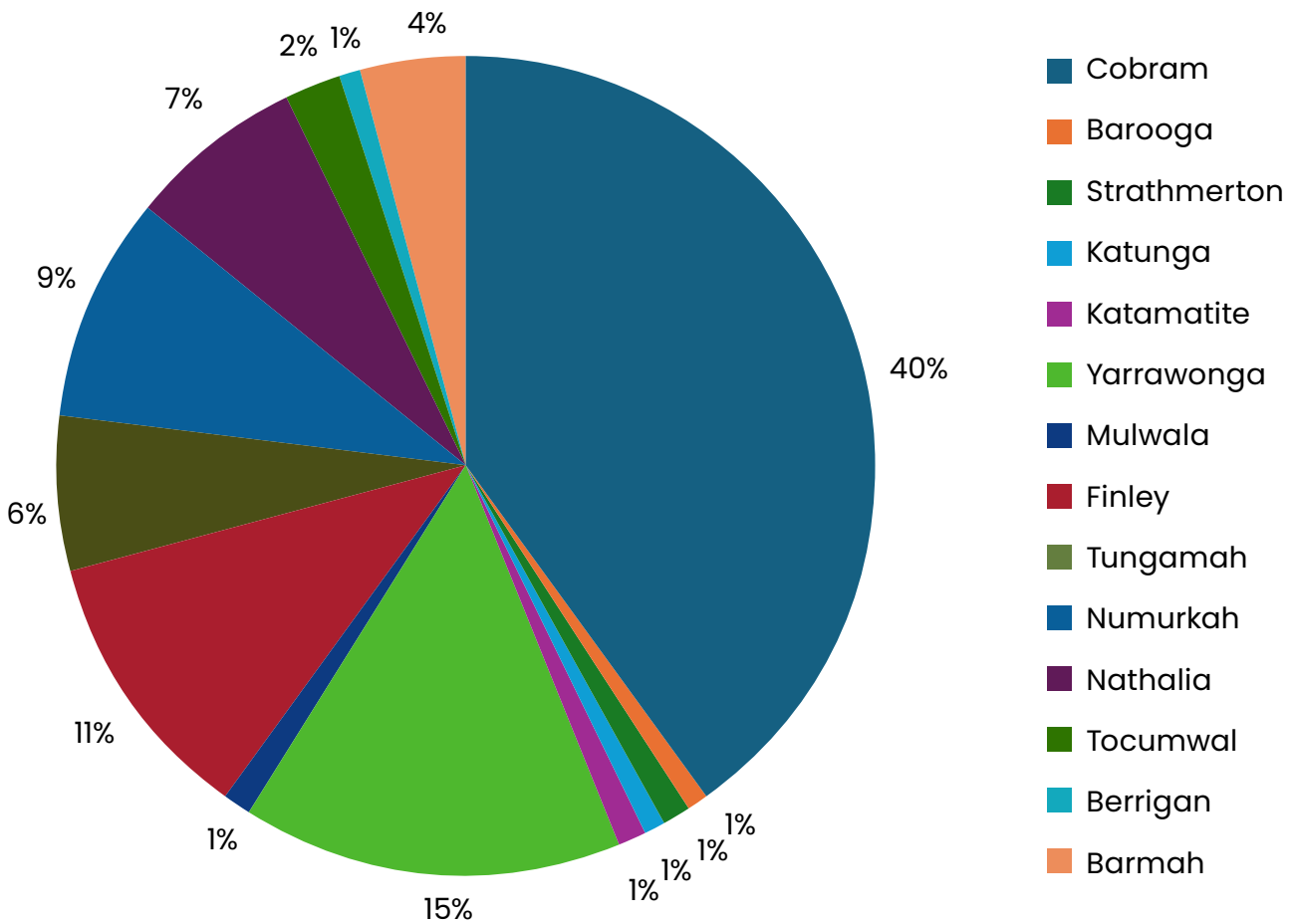
Laura Chatfield
Volunteer Coordinator



Moira Foodshare

The 2024/25 financial year saw Moira FoodShare support residents across the Moira, Berrigan, and Federation Shires, distributing 173,097 kg of food through a record 29 rural and remote townships and 44 agencies.

Food out by Town (24 - 25)



This achievement was made possible through food received and rescued from both paid and donated sources, including Foodbank Melbourne, SecondBite, local supermarkets, bakeries, suppliers, and countless community contributions.

According to the most recent Social Return on Investment for Everyday Food Relief (Foodbank Australia), each kilogram distributed delivers approximately \$43 in combined social, environmental, and economic value. Based on this measure, Moira FoodShare generated an estimated \$7.4 million in social impact for 2024/25.

This food reached an average of over 4,000 residents each month, representing a 355% increase in demand over the past 36 months.

Food In V Food Out (24 - 25)



The 2024/25 year brought challenges familiar to food relief organisations everywhere.

Demand for assistance reached record levels, stretching our limited funding, warehouse cold storage capacity, and volunteer workforce to their limits. At the same time, the cost of purchasing essential staples and freight services rose sharply, making it increasingly difficult to keep pace with the growing needs of our communities.

Despite these challenges, 2024/25 was a year of growth and achievement for Moira FoodShare:

- The launch of the Mission 250 Fundraising Campaign successfully established a base of regular donors, creating a more stable and sustainable funding stream to support our operations.
- Our partnerships with local councils, businesses, and community organisations also strengthened significantly, broadening our reach and increasing the impact we could deliver across rural and remote communities.
- We continued to improve our data and reporting systems, enhancing transparency and our ability to clearly demonstrate outcomes to donors, partners, and funding bodies.
- Most importantly, the year marked record levels of food distribution and community engagement, reflecting the dedication of our volunteers and the resilience of the communities we serve.



Our Community - Our Donors

We sincerely thank the many organisations and businesses whose generosity makes this work possible:

- Moira and Berrigan Shire
- Foodbank Victoria
- SecondBite
- MHA CARE Community Opportunity Shop
- Ky Valley Dairy
- Shepparton FoodShare
- Albury FoodShare
- Legacy Packing
- Woolworths – Cobram & Yarrowonga
- Ritchies IGA – Cobram & Yarrowonga
- Cobram Coles
- Yarrowonga Aldi
- Jessanda Eggs
- Bakers Delight – Cobram
- Daily Baked – Yarrowonga
- Mulwala Water Ski Club
- Club Mulwala
- Yarrowonga Mulwala Golf Club Resort
- Victorian Dept of Justice
- Numurkah Gospel Fellowship
- St Andrew's Uniting Church
- Lions Club of Lake Mulwala



Our Community – Food and Resource Donors

We also thank our many community partners for helping ensure food relief reaches those who need it most:

- Cobram Family Financial Services
- Cobram Youth Opportunity Shop
- Cobram St Joseph’s Primary School
- Cobram Anglican Grammar School
- Cobram Primary School
- Cobram Specialist School
- Cobram Secondary College
- Barooga Primary School
- Cobram Ignite Life Church
- Cobram Riverside Church
- Yarrowonga Mulwala Community Learning Centre
- Yarrowonga College P-12
- Yarrowonga Sacred Heart College
- Yarrowonga Pre-School
- Yarrowonga Ignite Life Church
- Yarrowonga Health
- Finley FoodShare
- Tungamah Share Table
- Numurkah Community House
- Numurkah Pre-School
- Nathalia Community House
- Nathalia Primary School
- Tocumwal St Vincent’s
- Berrigan Lions Club
- Barmah Share Table

Moira FoodShare continues to play a critical role in strengthening our community by providing access to nutritious food while reducing waste and building social connections.

Moving forward into a new year we look forward to continuing to support the communities we serve and tackling food insecurity head on.



James Rouel
Moira FoodShare Program Coordinator

Yarrowonga Community Opp Shop

This year marked the 15 anniversary of the Yarrowonga Community Opp Shop being open for business. Since opening in 2010, we have seen a lot of wonderful goods donated to the Shop to be sorted and sold. Over those years we have been able to give back to the community and support residents of Yarrowonga and visitors to our town to purchase donated items at affordable prices.

Through the income generated from our sales we have been able to make monthly donations to Moira FoodShare and support individuals or families referred to us from other community services by providing them with Clothing and a variety of Household goods.

We have kept up with donating goods to support local Community Groups like the Inner Wheel Club of Yarrowonga with their Fundraising activities. We have also made ourselves available to the local schools to provide work experience for the students throughout the year.

I would like to thank our Community and beyond for all your support with your donations, so we have goods to sell that enables us to continue to give back to the Community.

To our small team of Opp Shop Volunteers, a big thank you for your time, hard work and Commitment to our shop and customers which is greatly appreciated.

Jeannine Denny
Acting Opp Shop Coordinator







MHA CARE

Your home + personal care made easy

financial report

Audited Statement of Accounts

30 June 2025



MHA CARE

Your home + personal care made easy

Financial report contents

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MHA Care Limited

ABN 90 463 327 686

Financial Report 30 June 2025

MHA Care Limited
Directors' report
30 June 2025

The directors present their report, together with the financial statements, of MHA Care Limited (herein referred to as MHA Care) for the year ended 30 June 2025.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Bernadette McKenzie (Chairperson)
Richard Mallows (Deputy Chair)
Bruce Pigdon (Secretary)
Louise Carmichael
Cathy Borg
Peter Lynch

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of MHA Care during the course of the financial year was to provide a range of home and community care services to support clients and their carers to live independently at home and in the community.

Operating result

The deficit of MHA Care for the financial year was:

| 2025 | 2024 |
|-----------|-----------|
| \$ | \$ |
| (416,554) | (310,932) |

Objectives

MHA Care's objective is to be established as a major provider of quality care services in the Moira Shire and surrounds.

Our goals

To achieve its stated objectives, MHA Care has adopted the following strategies:

Governance

Leadership

- Relationships and interactions between the board, management, staff, volunteers and key stakeholders are developed and maintained.
- The board continues to demonstrate good governance by determining strategic direction, ensuring legal compliance and sound financial governance.

Strategy and planning

- At a strategic level define and guide the direction of MHA Care, in the short and long-term, and make informed decisions on allocating resources to pursue MHA Care's strategic and operational plans.

Finance

- Demonstrate ongoing financial accountability and viability of MHA Care beyond 2024.

Our People

- MHA Care attracts and retains skilled and competent employees to achieve organisational goals at the minimum cost necessary, considering advanced value service delivery with regard to quality and the organisation's operating environment.
- MHA Care has a skilled workforce of managers and workers with the right values and provide opportunities for career progression within the organisation.
- Our staff are empowered.



MHA Care Limited
Directors' report
30 June 2025

Innovation, Quality and improvement

- MHA Care has in place information management and service delivery systems that are flexible, dynamic and support the needs of the ageing, frail, people with a disability and their carers.
- MHA Care is operated in an efficient, effective manner, adhering to quality principles and practices.

Brand and Image

- MHA Care's brand is recognised across the Moira Shire and surrounds.

Client and Market Focus

To consistently deliver quality services in a respectful manner, enabling the aged, frail, people with a disability and their carers to:

- pursue individual lifestyles
- participate in the community
- influence and strengthen the aged and disability services workforce
- live in their own homes.

Significant changes in state of affairs

In the opinion of the directors there were no significant changes in the state of affairs of MHA Care that occurred during the financial year under review not otherwise disclosed in this report or the financial statements.

After balance date events

No matters or circumstances have arisen since the end of the financial year which affected or may significantly affect the operations of MHA Care, the results of those operations or the state of affairs of MHA Care, in future years other than already disclosed.

Environmental regulations

MHA Care is not subject to any significant environmental regulation.

Directors' benefits

No director has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by MHA Care, a firm which a director is a member or an entity in which a director has a substantial financial interest except as disclosed in Note 20 to the financial statements. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in MHA Care's accounts, or the fixed salary of a full-time employee of MHA Care.

Indemnification and insurance of directors and officers

MHA Care has indemnified all directors and the Chief Executive Officer in respect of liabilities to other persons (other than MHA Care) that may arise from their position as directors or Chief Executive Officer of MHA Care except where the liability arises out of conduct involving the lack of good faith.

Disclosure of the nature of the liability and the amount of the premium is prohibited by the confidentiality clause of the contract of insurance. MHA Care has not provided any insurance for an auditor of MHA Care.

Proceedings on behalf of the entity

No person has applied for leave of court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.

MHA Care was not a party to any such proceedings during the year.

Information on directors

| | |
|---------------------------|---|
| Name: | Bernadette McKenzie |
| Title: | Director and Chairperson |
| Qualifications: | Bachelor of Business (Accounting), Certified Practising Accountants (CPA) |
| Experience and expertise: | Appointed as Board member on 29 February 2016. Appointed as Company Secretary in November 2016. Over 25 years business and accounting experience. |

**MHA Care Limited
Directors' report
30 June 2025**

Name: Richard Mallows
 Title: Director and Deputy Chair
 Qualifications: Doctor of Philosophy (PhD), Cert IV Training and Assessment, Grad Dip Vocational Education & Training, Honours Exercise Physiology, Bachelor of Applied Science
 Experience and expertise: Extensive teaching experience in the TAFE and University Sector, assisting and creating courses directly related to better community health outcomes. Active volunteer with local sports groups and clubs assisting with sport fitness and rehabilitation.

Name: Bruce Pigdon OAM
 Title: Director and Company Secretary
 Qualifications: Company Director of family owned business
 Experience and expertise: Board member since 2005 and Chairperson from August 2011 to November 2015. Appointed as Company Secretary in November 2019.

Name: Louise Carmichael
 Title: Director
 Experience and expertise: Has a Post Grad Certificate in Education and a Bachelor of Arts (Hons), Cert in Community Leadership and Governance (Local Government), Community Leader Fellowship and is a current member of the Institute of Company Directors Aus. She served as a Project manager with the NFP Our Community organisation and as Chartered Accounts Program Coordinator with the institute of Chartered Accountants in Australia

Name: Cathy Borg
 Title: Director
 Experience and expertise: Has an extensive history spanning 18 years in Financial Management roles as Cash Forecasting Supervisor (Bureau Veritas Aus Pty Ltd), Credit Controller (Fuchs Lubricants (Australasia) and Hunter Leisure Pty Ltd. Cathy has also volunteered her time to our Meals on Wheels program prior to being elected to the Board.

Name: Peter Lynch
 Title: Director (*resigned 28 October 2024*)
 Experience and expertise: Retired Director of own Company, South Gippsland Real Estate, for 25 years.

Meetings of directors

During the financial year, 10 meetings of directors were held. Attendances by each director were as follows:

| | Directors' Meetings | |
|---------------------|---------------------|----------|
| | Eligible | Attended |
| Bernadette Mckenzie | 10 | 10 |
| Richard Mallows | 10 | 9 |
| Bruce Pigdon | 10 | 9 |
| Louise Carmichael | 10 | 10 |
| Cathy Borg | 10 | 8 |
| Peter Lynch | 10 | 1 |

Company secretary


Bruce Pigdon held company secretary responsibilities at the end of the financial year.

Members' guarantee

MHA Care is incorporated under the *Corporations Act 2001* and is a company limited by guarantee. If MHA Care is wound up, the constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstanding and obligations of the entity. At 30 June 2025 the number of members was 6 (2024: 6).

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60.40 of the *Australian Charities and Not-for-profits Commission Act 2012* is set out immediately after this directors' report.



MHA Care Limited
Directors' report
30 June 2025

The directors' report is signed in accordance with a resolution of the board of directors.

On behalf of the directors



Bernadette McKenzie
Chairperson



Richard Malloes
Vice Chairperson

21 October 2025



Andrew Frewin Stewart
61 Bull Street Bendigo VIC 3550
ABN, 65 684 804 390
afs@afsbendigo.com.au
03 5443 0344

Lead auditor's independence declaration under section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* to the Directors of MHA Care Limited

As lead auditor for the audit of MHA Care Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- i) no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit, and
- ii) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'Andrew Frewin Stewart', is positioned above the printed name.

Andrew Frewin Stewart
61 Bull Street, Bendigo Vic 3550
Dated this 21st day of October 2025

A handwritten signature in black ink, appearing to read 'Joshua Griffin', is positioned above the printed name.

Joshua Griffin
Lead Auditor

MHA Care Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2025

| | Note | 2025 \$ | 2024 \$ |
|---|------|------------------|------------------|
| Revenue | 3 | 10,861,730 | 10,653,395 |
| Other income | 4 | 408,711 | 668,740 |
| Expenses | | | |
| Program expenses | | (74,302) | (70,541) |
| Property expenses | | (82,028) | (86,660) |
| Employee benefits expense | 5 | (6,950,528) | (6,964,007) |
| Consultants and contractors | | (527,440) | (720,419) |
| Depreciation and amortisation | 5 | (247,711) | (279,894) |
| Home care packages | | (3,186,749) | (2,979,817) |
| Other expenses | | (581,107) | (503,387) |
| Finance costs | 5 | (37,130) | (28,342) |
| Deficit for the year | | (416,554) | (310,932) |
| Other comprehensive income | | | |
| <i>Items that will not be reclassified subsequently to profit or loss</i> | | | |
| Unrealised net gain on land and building as fair value through OCI | | 45,137 | - |
| Other comprehensive income for the year | | 45,137 | - |
| Total comprehensive income for the year | | <u>(371,417)</u> | <u>(310,932)</u> |

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

MHA Care Limited
Statement of financial position
As at 30 June 2025

| | Note | 2025 \$ | 2024 \$ |
|--------------------------------|------|------------------|------------------|
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 6 | 722,566 | 762,560 |
| Trade and other receivables | 7 | 153,236 | 134,408 |
| Other assets | 8 | 509,287 | 747,584 |
| Investments | 9 | 1,573,035 | 1,697,964 |
| Total current assets | | <u>2,958,124</u> | <u>3,342,516</u> |
| Non-current assets | | | |
| Property, plant and equipment | 10 | 748,389 | 550,328 |
| Right-of-use assets | 11 | 833,147 | 533,007 |
| Total non-current assets | | <u>1,581,536</u> | <u>1,083,335</u> |
| Total assets | | <u>4,539,660</u> | <u>4,425,851</u> |
| Liabilities | | | |
| Current liabilities | | | |
| Trade and other payables | 12 | 431,043 | 304,862 |
| Contract liabilities | 13 | 389,733 | 248,790 |
| Employee benefits | 14 | 447,072 | 492,215 |
| Lease liabilities | 15 | 159,543 | 120,532 |
| Total current liabilities | | <u>1,427,391</u> | <u>1,166,399</u> |
| Non-current liabilities | | | |
| Employee benefits | 14 | 6,135 | 50,444 |
| Lease liabilities | 15 | 719,381 | 449,197 |
| Lease make good | | 27,895 | 29,536 |
| Total non-current liabilities | | <u>753,411</u> | <u>529,177</u> |
| Total liabilities | | <u>2,180,802</u> | <u>1,695,576</u> |
| Net assets | | <u>2,358,858</u> | <u>2,730,275</u> |
| Equity | | | |
| Revaluation reserve | | 231,185 | 186,048 |
| Retained surpluses | | 2,127,673 | 2,544,227 |
| Total equity | | <u>2,358,858</u> | <u>2,730,275</u> |

The above statement of financial position should be read in conjunction with the accompanying notes

MHA Care Limited
Statement of changes in equity
For the year ended 30 June 2025

| | Revaluation reserve \$ | Retained surpluses \$ | Total equity \$ |
|---|---------------------------------------|--------------------------------------|----------------------------|
| Balance at 1 July 2023 | 186,048 | 2,855,159 | 3,041,207 |
| Deficit for the year | - | (310,932) | (310,932) |
| Other comprehensive income for the year | - | - | - |
| Total comprehensive income for the year | - | (310,932) | (310,932) |
| Balance at 30 June 2024 | <u>186,048</u> | <u>2,544,227</u> | <u>2,730,275</u> |
| | Revaluation reserve \$ | Retained surpluses \$ | Total equity \$ |
| Balance at 1 July 2024 | 186,048 | 2,544,227 | 2,730,275 |
| Deficit for the year | - | (416,554) | (416,554) |
| Other comprehensive income for the year | 45,137 | - | 45,137 |
| Total comprehensive income for the year | 45,137 | (416,554) | (371,417) |
| Balance at 30 June 2025 | <u>231,185</u> | <u>2,127,673</u> | <u>2,358,858</u> |

The above statement of changes in equity should be read in conjunction with the accompanying notes

MHA Care Limited
Statement of cash flows
For the year ended 30 June 2025

| | Note | 2025 \$ | 2024 \$ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Receipts from customers (inclusive of GST) | | 12,013,204 | 11,514,765 |
| Payments to suppliers and employees (inclusive of GST) | | <u>(11,835,630)</u> | <u>(11,689,668)</u> |
| Interest received | | 85,645 | 111,867 |
| Interest and other finance costs paid | | <u>(35,725)</u> | <u>(27,889)</u> |
| Net cash from/(used in) operating activities | 16 | <u>227,494</u> | <u>(90,925)</u> |
| Cash flows from investing activities | | | |
| Payments for investments | | - | (35,687) |
| Payments for property, plant and equipment | 10 | (242,660) | (52,738) |
| Proceeds from redemption of investments | | <u>124,929</u> | <u>-</u> |
| Net cash used in investing activities | | <u>(117,731)</u> | <u>(88,425)</u> |
| Cash flows from financing activities | | | |
| Repayment of lease liabilities | | <u>(149,757)</u> | <u>(131,443)</u> |
| Net cash used in financing activities | | <u>(149,757)</u> | <u>(131,443)</u> |
| Net decrease in cash and cash equivalents | | (39,994) | (310,793) |
| Cash and cash equivalents at the beginning of the financial year | | <u>762,560</u> | <u>1,073,353</u> |
| Cash and cash equivalents at the end of the financial year | 6 | <u><u>722,566</u></u> | <u><u>762,560</u></u> |

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policy information

The financial statements were authorised for issue on 21 October 2025 by the directors of MHA Care.

The accounting policies that are material to the company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures made by the Australian Accounting Standards Board (AASB) in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

Statement of compliance

MHA Care does not have 'public accountability' as defined in AASB 1053: *Application of Tiers of Australian Accounting Standards* and is therefore eligible to apply the 'Tier 2' reporting framework under Australian Accounting Standards.

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060: *General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

Adoption of new and revised accounting standards

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the AASB that are mandatory for the current financial year. A description of the impact of new or amended Accounting Standards and Interpretations that have had a material impact on the company during the current financial year is outlined below:

Historical cost convention

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Going concern

The financial report has been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

Functional and presentation currency and rounding

These financial statements are presented in Australian dollars, which is MHA Care's functional currency. The amounts have been rounded to the nearest dollar.

Income tax

No provision for income tax has been raised as MHA Care is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

Financial assets are derecognised when the rights to receive cash flows have expired or have been transferred and the company has transferred substantially all the risks and rewards of ownership. When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Note 1. Material accounting policy information (continued)

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

Investments

Investments includes non-derivative financial assets with fixed or determinable payments and fixed maturities where the company has the positive intention and ability to hold the financial asset to maturity. This category excludes financial assets that are held for an undefined period. Investments are carried at amortised cost using the effective interest rate method adjusted for any principal repayments. Gains and losses are recognised in profit or loss when the asset is derecognised or impaired.

Goods and Services Tax (GST)

Revenues, expenses, assets and liabilities are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Cash flows are presented in the Statement of Cash Flows on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

Comparative figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the consolidated entity's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Impairment of assets

At the end of each reporting period, MHA Care reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when MHA Care would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, MHA Care estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation reserve for that class of asset.

Note 1. Material accounting policy information (continued)

Economic dependence

MHA Care is dependent on various government departments for a significant portion of revenue used for its operations. At the date of this report, the board of directors believe that these government bodies will continue to support MHA Care.

Fair value measurement

MHA Care measures some of its assets and liabilities at fair value either on a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standards.

"Fair value" is the price MHA Care would sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date and this assumes that the transaction will take place either: in the principal market, or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Note 2. Critical accounting judgements, estimates and assumptions

The following are the critical judgements, apart from those involving estimations that the directors have made in the process of applying MHA Care's accounting policies. These judgements have the most significant effect on the amounts recognised in the financial statements.

Further details of the nature of these assumptions and conditions may be found in the relevant notes to the financial statements.

Employee benefits - annual leave

For the purpose of measurement, AASB 119: *Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. MHA Care expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

Employee benefits - long service leave

MHA Care assesses the long service leave liability in accordance with the requirements of AASB 119: *Employee Benefits* and applies probability factors reducing the balance of the liability on employees' balances that have not reached their vesting period i.e. not entitled to be paid out as at 30 June 2025. The probability factors are increased as the respective employees' years of service increase and are provided for at 100% probability at vesting period (in accordance with employment conditions).

The probability rates have been determined based on past retention data.

Estimation of useful lives of assets

The estimation of the useful lives of assets has been based on historical experience and the condition of the asset is assessed at least once per year and considered against the remaining useful life. Adjustments to useful lives are made when considered necessary.

Impairment of assets

MHA Care assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to MHA Care and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal, which incorporate a number of key estimates and assumptions.

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Identifying performance obligations under AASB 15

To identify a performance obligation under AASB 15: *Revenue from Contracts with Customers*, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/-type, cost/-value, quantity and the period of transfer related to the goods or services promised.

Determination and timing of revenue recognition under AASB 15

For each revenue stream, MHA Care applies significant judgement to determine when a performance obligation has been satisfied and the transaction price that is to be allocated to each performance obligation.

Identifying and measuring leases under AASB 16: Leases

Management exercises judgement to:

- identify whether a contract is or contains a lease at inception by assessing whether MHA Care has the right to direct the use of the identified asset and obtain substantially all the economic benefits from the use of that asset.
- determine whether MHA Care is reasonably certain to exercise extension options, termination periods, and purchase options.
- determine the discount rate, where the discount rate is MHA Care's incremental borrowing rate if the rate implicit in the lease cannot be readily determined. The incremental borrowing rate is determined with reference to factors specific to MHA Care and underlying asset including the amount, lease term and economic environment.

Make-good provision

A provision has been made for the present value of anticipated costs for future restoration of leased premises. The provision includes future cost estimates associated with closure of the premises. The calculation of this provision requires assumptions such as application of closure dates and cost estimates. The provision recognised for each site is periodically reviewed and updated based on the facts and circumstances available at the time. Changes to the estimated future costs for sites are recognised in the Statement of Financial Position by adjusting the asset and the provision. Reductions in the provision that exceed the carrying amount of the asset will be recognised in profit or loss.

Note 3. Revenue

| | 2025 \$ | 2024 \$ |
|---------------------------------------|-------------------|-------------------|
| Revenue from contracts with customers | <u>10,861,730</u> | <u>10,653,395</u> |

Disaggregated revenue

MHA Care has disaggregated revenue by the nature of revenue and timing of revenue recognition.

| | 2025 \$ | 2024 \$ |
|---|-------------------|-------------------|
| <i>Categories of disaggregation</i> | | |
| Client fees | 2,473,398 | 2,269,513 |
| Commonwealth Government grants | 5,572,866 | 5,278,836 |
| Opportunity shop sales (net of inventory value movement) | 327,695 | 359,292 |
| Service fees | 1,908,312 | 1,952,001 |
| State Government grants | 579,459 | 793,753 |
| Total disaggregated revenue from contracts with customers under AASB 15 | <u>10,861,730</u> | <u>10,653,395</u> |

Timing of revenue recognition - services transferred to customers:

| | | |
|----------------------|------------------|------------------|
| - at a point in time | 6,152,325 | 6,072,589 |
| - over time | <u>4,709,405</u> | <u>4,580,806</u> |

Note 3. Revenue (continued)

Accounting policy for revenue recognition

When MHA Care receives revenue it assesses whether there is a contract that is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, MHA care:

- identifies each performance obligation relating to the revenue
- recognises a liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations, as services are rendered.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, MHA Care:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9: *Financial Instruments*, AASB 16: *Leases*, AASB 116: *Property, Plant and Equipment* and AASB 138: *Intangible Assets*)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount in accordance with AASB 1058: *Income of Not-for-Profit Entities*.

Government Grants

The types of government grants recognised under AASB 15: *Revenue from Contracts with Customers* includes:

- Department of Health - Commonwealth Home Support Programme (CHSP)
- Department of Health - Home Care Packages (HCP)
- Department of Health - Home and Community Care (HACC)

The performance obligations for each of these government grants are:

- **Commonwealth Home Support Programme:** This program provides entry level home support for older people who need assistance to keep living at home. Funding is based predominately on annual estimated service hours, along with meal delivery numbers. Revenue is recognised over time, as and when the services are provided based on actual service hours and meal deliveries.
- **Home Care Packages:** This program provides in home care services to individuals to enable them to stay in their homes longer. MHA Care receives and holds funding on behalf of the individuals and applies costs against it as they are incurred. Revenue is recognised over time, as and when the support is provided and cost incurred, including monthly administration and care coordination fees.
- **Home and Community Care:** This program is targeted at people aged under 65 who need assistance with daily activities due to physical and/or psychosocial functional impairment related to disability, chronic illness and short-term health needs. Revenue is recognised over time, as and when the support is provided.

For other grants with performance obligations, judgement is exercised over whether the performance obligations have been met, on a grant by grant basis.

Contributed assets

MHA Care may receive assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, MHA Care recognises related amounts being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer. MHA Care recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amounts.

Client and service fees

Client and service fees are charges that can be levied on clients for some services they receive. The fees are recognised at a point in time when the performance obligation, the provision of services, is satisfied.

All revenue is stated net of the amount of goods and services tax.

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 4. Other income

| | 2025 \$ | 2024 \$ |
|---|----------------|----------------|
| Government funding recognised under AASB 1058 | 95,813 | 119,909 |
| Donations | 107,480 | 73,098 |
| Interest | 85,645 | 111,867 |
| Other income | 117,563 | 363,866 |
| Gain on remeasurement of lease | 2,210 | - |
| | <u>408,711</u> | <u>668,740</u> |
| Other income | <u>408,711</u> | <u>668,740</u> |

Accounting policy for other income

Government funding recognised under AASB 1058

Government funding is recognised in profit or loss when the company obtains control of the funding as the criteria for the funding are not sufficiently specific so as to recognise the revenue in accordance with AASB 15 and therefore the funding is recognised in accordance with AASB 1058.

Donations

Donations and bequests are generally recognised as income upon receipt (which is when MHA Care obtains control of the asset) as they do not contain sufficiently specific and enforceable performance obligations. Where sufficiently specific and enforceable performance obligations exist, revenue is recorded as and when the performance obligation is satisfied.

Note 5. Expenses

| | 2025 \$ | 2024 \$ |
|---|------------------|------------------|
| Deficit includes the following specific expenses: | | |
| Employee benefits expense | | |
| Salaries and wages | 5,793,540 | 6,037,738 |
| Superannuation | 598,254 | 577,828 |
| WorkCover | 325,154 | 263,689 |
| Other employee benefits | 233,580 | 84,752 |
| | <u>6,950,528</u> | <u>6,964,007</u> |
| Total employee benefits expense | <u>6,950,528</u> | <u>6,964,007</u> |
| Depreciation and amortisation | | |
| Buildings | 5,224 | 5,286 |
| Plant and equipment | 36,102 | 39,813 |
| Motor vehicles | 48,410 | 69,370 |
| Software | - | 19,581 |
| Right-of-use assets | 157,975 | 145,844 |
| | <u>247,711</u> | <u>279,894</u> |
| Finance costs | | |
| Interest on lease liabilities | 37,130 | 28,342 |
| | <u>37,130</u> | <u>28,342</u> |
| Bad debts expense | 140 | 360 |
| | <u>140</u> | <u>360</u> |

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 6. Cash and cash equivalents

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | \$ | \$ |
| <i>Current assets</i> | | |
| Cash on hand | 2,000 | 2,000 |
| Cash at bank | 720,566 | 760,560 |
| | <u>722,566</u> | <u>762,560</u> |

Note 7. Trade and other receivables

| | 2025 | 2024 |
|--|----------------|----------------|
| | \$ | \$ |
| <i>Current assets</i> | | |
| Trade receivables | 162,949 | 133,610 |
| Less: Allowance for expected credit losses | (9,713) | (3,170) |
| | <u>153,236</u> | <u>130,440</u> |
| GST receivable | - | 3,968 |
| | <u>153,236</u> | <u>134,408</u> |

Financial assets at amortised cost classified as trade and other receivables

| | Note | 2025 | 2024 |
|--|-------------|----------------|----------------|
| | | \$ | \$ |
| Total trade and other receivables | | 153,236 | 130,440 |
| Less GST receivable | | - | (3,968) |
| Total financial assets at amortised cost | 17 | <u>153,236</u> | <u>126,472</u> |

Note 8. Other assets

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | \$ | \$ |
| <i>Current assets</i> | | |
| Contract asset | 415,833 | 698,516 |
| Prepayments | 93,454 | 49,068 |
| | <u>509,287</u> | <u>747,584</u> |

Financial assets at amortised cost classified as other assets

| | Note | 2025 | 2024 |
|---|-------------|----------------|----------------|
| | | \$ | \$ |
| Total other assets | | 509,287 | 747,584 |
| Prepaid expenses | | (93,454) | (49,068) |
| Total financial assets classified as other assets | 17 | <u>415,833</u> | <u>698,516</u> |

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 8. Other assets (continued)

Accounting policy for other assets

Contract asset

Contract assets includes amounts accrued where MHA Care has performed the obligation of the relevant funding agreement and established the right to receive payment.

Note 9. Investments

| | 2025 \$ | 2024 \$ |
|-----------------------|------------------|------------------|
| <i>Current assets</i> | | |
| Term deposits | <u>1,573,035</u> | <u>1,697,964</u> |

Note 10. Property, plant and equipment

| | 2025 \$ | 2024 \$ |
|--------------------------------------|-----------------------|-----------------------|
| <i>Non-current assets</i> | | |
| Land - at independent valuation | <u>130,000</u> | <u>60,000</u> |
| Buildings - at independent valuation | 150,000 | 185,000 |
| Less: Accumulated depreciation | <u>(373)</u> | <u>(5,286)</u> |
| | <u>149,627</u> | <u>179,714</u> |
| Plant and equipment - at cost | 469,114 | 461,673 |
| Less: Accumulated depreciation | <u>(383,092)</u> | <u>(346,990)</u> |
| | <u>86,022</u> | <u>114,683</u> |
| Motor vehicles - at cost | 692,811 | 692,811 |
| Less: Accumulated depreciation | <u>(545,290)</u> | <u>(496,880)</u> |
| | <u>147,521</u> | <u>195,931</u> |
| Work in progress | <u>235,219</u> | <u>-</u> |
| Total property, plant and equipment | <u><u>748,389</u></u> | <u><u>550,328</u></u> |

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

| | Land \$ | Buildings \$ | Plant & Equipment \$ | Motor Vehicles \$ | Work in Progress \$ | Total \$ |
|-------------------------------------|-----------------------|-----------------------|----------------------------|-------------------------|---------------------------|-----------------------|
| Balance at 1 July 2024 | 60,000 | 179,714 | 114,683 | 195,931 | - | 550,328 |
| Additions | - | - | 7,441 | - | 235,219 | 242,660 |
| Revaluation increments/(decrements) | 70,000 | (24,863) | - | - | - | 45,137 |
| Depreciation expense | - | <u>(5,224)</u> | <u>(36,102)</u> | <u>(48,410)</u> | - | <u>(89,736)</u> |
| Balance at 30 June 2025 | <u><u>130,000</u></u> | <u><u>149,627</u></u> | <u><u>86,022</u></u> | <u><u>147,521</u></u> | <u><u>235,219</u></u> | <u><u>748,389</u></u> |

Accounting policy for property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 10. Property, plant and equipment (continued)

Property

Freehold land and buildings are shown at their fair value based on periodic valuations by external independent valuers, less subsequent depreciation for buildings. Where an independent valuation has not been undertaken at balance date, MHA Care perform a directors' assessment to estimate possible changes in fair value of land and buildings since the date of the last independent valuation.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation reserve in equity. Revaluation decreases that offset previous increases of the same class of asset shall be recognised in other comprehensive income under the heading of revaluation reserve. All other decreases are charged to the profit or loss. As the revalued buildings are depreciated the difference between depreciation recognised in the Statement of Profit or Loss and Other Comprehensive Income, which is based on the revalued carrying amount of the asset, and the depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Land and buildings were independently valued by Preston Rowe Paterson Shepparton on the 16th June 2025. The revaluation resulted in an increase to property, plant and equipment and revaluation reserve of \$45,137.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

The depreciable amount of all fixed assets is depreciated over the asset's useful life to MHA Care commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets, which are consistent with the prior year, are:

| Class of Fixed Asset | Depreciation Rate |
|-----------------------------|--------------------------|
| Buildings | 2.5% |
| Plant and Equipment | 10-100% |
| Motor Vehicles | 10-12.5% |

Note 11. Right-of-use assets

| | 2025 | 2024 |
|-------------------------------------|-----------------------|-----------------------|
| | \$ | \$ |
| <i>Non-current assets</i> | | |
| Leased land and buildings - at cost | 1,608,137 | 1,150,022 |
| Less: Accumulated depreciation | <u>(774,990)</u> | <u>(617,015)</u> |
| | <u><u>833,147</u></u> | <u><u>533,007</u></u> |

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 11. Right-of-use assets (continued)

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

| | Land and buildings \$ |
|-------------------------|--------------------------------------|
| Balance at 1 July 2024 | 533,007 |
| Additions | 13,809 |
| Remeasurement | 444,306 |
| Depreciation expense | <u>(157,975)</u> |
| Balance at 30 June 2025 | <u><u>833,147</u></u> |

Accounting policy for right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

On 1 January 2025, MHA Care entered into a new lease agreement for the Yarra Opp Shop. The initial term of the lease is three years with an additional extension option of three years in which the directors are reasonably certain to exercise. Lease liabilities and right-of-use assets have accordingly been remeasured to reflect the new lease agreement.

Note 12. Trade and other payables

| | 2025 \$ | 2024 \$ |
|----------------------------|--------------------|--------------------|
| <i>Current liabilities</i> | | |
| Trade creditors | 199,898 | 115,080 |
| Accrued expenses | 27,420 | 19,740 |
| Salaries payable | 113,217 | 95,529 |
| PAYG payable | 62,195 | 74,086 |
| GST payable | 27,887 | - |
| Other payables | 426 | 427 |
| | <u>431,043</u> | <u>304,862</u> |

Financial liabilities at amortised cost classified as trade and other payables

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 12. Trade and other payables (continued)

| | Note | 2025 \$ | 2024 \$ |
|---|------|-----------------|-----------------|
| Total trade and other payables | | 431,043 | 304,862 |
| Less net amount payable to the ATO | | <u>(90,082)</u> | <u>(74,086)</u> |
| Total financial liabilities at amortised cost | 17 | <u>340,961</u> | <u>230,776</u> |

Note 13. Contract liabilities

| | 2025 \$ | 2024 \$ |
|----------------------------|----------------|----------------|
| <i>Current liabilities</i> | | |
| Contract liabilities | <u>389,733</u> | <u>248,790</u> |

Note 14. Employee benefits

| | 2025 \$ | 2024 \$ |
|--------------------------------|----------------|----------------|
| <i>Current liabilities</i> | | |
| Annual leave | 308,136 | 294,129 |
| Long service leave | <u>138,936</u> | <u>198,086</u> |
| | <u>447,072</u> | <u>492,215</u> |
| <i>Non-current liabilities</i> | | |
| Long service leave | <u>6,135</u> | <u>50,444</u> |
| | <u>453,207</u> | <u>542,659</u> |

Note 15. Lease liabilities

| | 2025 \$ | 2024 \$ |
|---|------------------|-----------------|
| <i>Current liabilities</i> | | |
| Lease liability | <u>159,543</u> | <u>120,532</u> |
| <i>Non-current liabilities</i> | | |
| Lease liability | <u>719,381</u> | <u>449,197</u> |
| | <u>878,924</u> | <u>569,729</u> |
| <i>Maturity analysis</i> | | |
| Future lease payments are due as follows: | | |
| Within one year | 163,265 | 120,900 |
| One to five years | 546,774 | 324,170 |
| More than five years | 342,204 | 217,034 |
| Less unexpired interest | <u>(173,319)</u> | <u>(92,375)</u> |
| | <u>878,924</u> | <u>569,729</u> |

Accounting policy for lease liabilities

The company's lease portfolio includes land and buildings. The lease terms for land and buildings are:

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 15. Lease liabilities (continued)

| Lease | Lease term end |
|-------------------|-----------------------|
| Karook Street | February 2027 |
| PALS | September 2025 |
| Yarra Opp Shop | December 2032 |
| Yarrowonga Office | November 2032 |
| Guide Hall | June 2026 |

At inception of a contract, the company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability are recognised by the company where the company is a lessee.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at lease commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability, where applicable, are as follows:

- fixed lease payments less any lease incentives
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date
- lease payments under extension options if the lessee is reasonably certain to exercise the options, and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

Each of the company's lease arrangements are for use in the production of supply of goods or services, or for administrative purposes.

Note 16. Cash flow information

| | 2025 | 2024 |
|--|----------------|-----------------|
| | \$ | \$ |
| Deficit for the year | (416,554) | (310,932) |
| Adjustments for: | | |
| Depreciation and amortisation | 247,711 | 279,894 |
| Net loss on disposal of non-current assets | - | 158 |
| Gain on remeasurement of lease liabilities | (2,210) | - |
| Bad debts expense | 140 | 360 |
| Change in operating assets and liabilities: | | |
| Decrease/(increase) in trade and other receivables | (18,968) | 20,579 |
| Decrease in inventories | - | 520 |
| Decrease/(increase) in accrued revenue | 282,683 | (175,514) |
| Increase in prepayments | (44,386) | - |
| Increase/(decrease) in trade and other payables | 126,181 | (15,738) |
| Increase in contract liabilities | 140,943 | 48,325 |
| Increase/(decrease) in employee benefits | (89,452) | 60,970 |
| Increase in other provisions | 1,406 | 453 |
| Net cash from/(used in) operating activities | <u>227,494</u> | <u>(90,925)</u> |

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 17. Financial risk management

MHA Care's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable, other assets, accounts payable and lease liabilities.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

| | Note | 2025 \$ | 2024 \$ |
|--|-------------|--------------------|--------------------|
| Financial assets | | | |
| Cash and cash equivalents | 6 | 722,566 | 762,560 |
| Trade and other receivables | 7 | 153,236 | 126,472 |
| Other assets | 8 | 415,833 | 698,516 |
| Term deposits | 9 | 1,573,035 | 1,697,964 |
| Total financial assets at amortised cost | | <u>2,864,670</u> | <u>3,285,512</u> |
| | Note | 2025 \$ | 2024 \$ |
| Financial liabilities | | | |
| Trade and other payables | 12 | 340,961 | 230,776 |
| Lease liabilities | 15 | 878,924 | 569,729 |
| Total financial liabilities at amortised cost | | <u>1,219,885</u> | <u>800,505</u> |

Accounting policy for financial instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when MHA Care becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that MHA Care commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15.

Classification and subsequent measurement

Financial liabilities

Financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period. The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability cannot be reclassified.

MHA Care recognises trade and other payables and lease liabilities in this category.

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 17. Financial risk management (continued)

Financial assets

Financial assets are measured at amortised cost if both of the following criteria are met:

- the financial asset is managed solely to collect contractual cash flows and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

These assets are initially recognised at fair value plus any directly attributable transaction costs and subsequently measured at amortised cost using the effective interest method less any impairment.

MHA Care recognises cash and cash equivalents, trade and other receivables and other assets in this category.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the Statement of Financial Position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

All the following criteria need to be satisfied for the derecognition of a financial asset:

- the right to receive cash flows from the asset has expired or been transferred
- all risk and rewards of ownership of the asset have been substantially transferred and
- MHA Care no longer controls the asset (i.e. has no practical ability to make unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

Recognition of expected credit losses in financial statements

MHA Care recognises a loss allowance, using the simplified approach as applicable under AASB 9, for expected credit losses on financial assets that are measured at amortised cost.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument.

MHA Care recognises the movement in the loss allowance as an impairment gain or loss in the Statement of Profit or Loss and Other Comprehensive Income.

Note 18. Contingent liabilities and contingent assets

There are no known contingent assets or contingent liabilities for MHA Care as at 30 June 2025 (2024: nil).

Note 19. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

MHA Care Limited
Notes to the financial statements
30 June 2025

Note 20. Key management personnel remuneration and related party transactions

Key management personnel are those people with the authority and responsibility for planning, directing and controlling the activities of MHA Care, directly or indirectly.

The Board of Directors and Chief Executive Officer of MHA Care are deemed to be key management personnel.

| Key management personnel | Position title |
|---------------------------------|-----------------------|
| Bernadette McKenzie | Director |
| Richard Mallows | Director |
| Bruce Pigdon | Director |
| Louise Carmichael | Director |
| Cathy Borg | Director |
| Peter Lynch | Director |

The totals of remuneration paid to the key management personnel of MHA Care during the year are as follows:

| | 2025 | 2024 |
|--|-------------|-------------|
| | \$ | \$ |
| Total remuneration of key management personnel | 195,749 | 182,352 |

Other transactions of Directors with related entities

The following transactions occurred with related parties:

| | 2025 | 2024 |
|---|-------------|-------------|
| | \$ | \$ |
| Director Bruce Pigdon's son is the owner of Yarrawonga Ford. During the financial year MHA Care Limited made purchases to the value of: | 4,790 | 2,053 |

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons. No such transactions occurred during the year.

Note 21. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Andrew Frewin Stewart, the auditor of the company:

| | 2025 | 2024 |
|---|---------------|---------------|
| | \$ | \$ |
| <i>Remuneration of the Auditors, Andrew Frewin Stewart for:</i> | | |
| - auditing the financial report | 26,445 | 26,400 |
| - preparation of the financial statements | 1,660 | 1,660 |
| - other accounting services | 625 | 750 |
| Total auditor's remuneration | <u>28,730</u> | <u>28,810</u> |

Note 22. Registered office/principal place of business

The registered office and principal place of business of MHA Care is:

MHA Care Limited
 22 Orr Street
 Yarrawonga VIC 3730

MHA Care Limited
Directors' declaration
30 June 2025

In the directors' opinion:

The financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:

- Comply with Australian Accounting Standards - Simplified Disclosures and
- Give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the year ended on that date.

In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2022*:

On behalf of the directors



Bernadette McKenzie
Chairperson



Richard Malloes
Vice Chairperson

21 October 2025



Andrew Frewin Stewart
61 Bull Street, Bendigo VIC 3550
ABN: 65 684 604 390
afs@afsbendigo.com.au
03 5443 0344

Independent auditor's report to the Directors of MHA Care Limited

Report on the audit of the financial statements

Opinion

We have audited the financial report of MHA Care Limited's (the company), which comprises:

- Statement of financial position as at 30 June 2025
- Statement of profit or loss and other comprehensive income for the year then ended
- Statement of changes in equity for the year then ended
- Statement of cash flows for the year then ended
- Notes comprising a summary of significant accounting policies and other explanatory notes
- The directors' declaration of the company.

In our opinion, the financial report of the company is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year ended on that date, and
- ii. complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.



Andrew Frewin Stewart
61 Bull Street Bendigo VIC 3550
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Other information

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify that a material inconsistency appears to exist when we read the annual report (or become aware that the other information appears to be materially misstated), we will discuss the matter with the directors and where we believe that a material misstatement of the other information exists, we will request management to correct the other information.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or cease operations, or have no realistic alternative but to do so.

Auditor's responsibility for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



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As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Andrew Frewin Stewart
61 Bull Street, Bendigo, 3550
Dated this 21st day of October 2025

Joshua Griffin
Lead Auditor

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MHA CARE

Your home + personal care made easy

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Registered charity